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## **Zheng Li Holdings Limited**

### **正力控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8283)**

### **CHANGE OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Zheng Li Holdings Limited (the “**Company**”) announces that Mr. Lim Kong Joo (“**Mr. Lim**”) has tendered his resignation as executive Director of the Company with effect from 23 April 2018 due to personal reasons. The Board further announces that it has resolved to appoint Mr. Wu Tangqing (“**Mr. Wu**”) as non-executive Director of the Company with effect from 23 April 2018.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Lim for his remarkable contributions to the Company during his term of office. Mr. Lim has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the holders of securities of the Company. Mr. Lim will continue to assume his role as the head of Sales and Marketing of the Group.

Mr. Wu, aged 50, is the chairman of 中能萬源(北京)汽車銷售股份公司 and has served as the chairman of 深圳匯世康聯投資管理有限公司 from March 2013 to August 2014. Mr. Wu has extensive experiences in finance, management and sales in the automobile industry, and obtained the qualifications of EMBA in Beijing University in 2014.

Mr. Wu has entered into a service contract with the Company (“**Service Contract**”) for a term of three years commenced from 23 April 2018 and shall retire and be subject to re-election in the forthcoming annual general meeting of the Company. As set out in the Service Contract, the director’s annual remuneration of Mr. Wu is HKD\$400,000 which was determined in accordance with his background, experience, qualifications, duties and responsibilities within the Group and the prevailing market conditions.

As at the date of this announcement, Mr. Wu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong). Mr. Wu does not have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on GEM of The Stock Exchange (“**GEM Listing Rules**”)) of the Company. Save as disclosed above, Mr. Wu has confirmed that there is no other information required to be disclosed pursuant to Rule 17.50 (2)(h) to (v) of the GEM Listing Rules and no matter regarding his appointment needs to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr. Wu.

By order of the Board of  
**Zheng Li Holdings Limited**  
**Kelvin LIM**  
*Co-Chairman, Chief Executive Officer and  
Executive Director*

Hong Kong, 23 April 2018

*As at the date of this announcement, the executive Directors are Mr. Kelvin LIM, Mr. WANG Jingan, Mr. CHUA Boon Hou, and Mr. SO Zelong, the non-executive Directors are Mr. DU Xianjie and Mr. WU Tangqing; and the independent non-executive Directors are Ms. POK Mee Yau, Mr. LIU Ji and Mr. LEUNG Yiu Cho.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at [www.zhengliholdings.com](http://www.zhengliholdings.com).*