

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Zheng Li Holdings Limited

正力控股有限公司

(the “Company”)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8283)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of the Company is pleased to announce that Mr. Wang Jingan (王靖安) (“**Mr. Wang**”) has been appointed as a corporate strategy director and an executive Director with effect from 7 April 2017. Mr. Wang has entered into a service contract with the Company for a term of three years and shall retire and be subject to re-election in the forthcoming annual general meeting of the Company. Mr. Wang is entitled to an annual director’s fee of S\$50,000. Mr. Wang’s remuneration was determined in accordance with the Director’s background, experience, qualifications, duties and responsibilities within the Group and the prevailing market conditions.

Mr. Wang Jingan (王靖安), aged 46, holds a degree in Bachelor of Economics from Beijing Technology and Business University. Mr. Wang has about 20 years of experience in corporate management and operation in industries including media, commerce and technology industries. A corporation led by Mr. Wang was granted “中國最具投資價值企業獎” (*in English, for identification purpose only*, “Best Investment Value Award for Corporations in China Award”) in 2007. Mr. Wang is capable of commercial innovation and has strong corporate leadership. Mr. Wang is an executive director of Share Economy Group Limited, the shares of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 1178), and Metro Winner Enterprises Inc.

Save as disclosed above, Mr. Wang has not held any directorships in public companies listed in Hong Kong or any other major exchanges in the last three years preceding the date of this announcement. In addition, as at the date of this announcement, Mr. Wang does not hold any other position with the Company or any members of the Group.

As at the date of this announcement, Mr. Wang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong). Mr. Wang does not have any relationship with any directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of the Stock Exchange (“**GEM Listing Rules**”)) of the Company. Save as disclosed above, Mr. Wang has confirmed that there is no other information required to be disclosed pursuant to Rule 17.50 (2)(h) to (v) of the GEM Listing Rules and no matter regarding his appointment needs to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr. Wang.

By order of the Board of
Zheng Li Holdings Limited
Kelvin LIM
Chairman, Chief Executive Officer
and
Executive Director

Hong Kong, 7 April 2017

As at the date of this announcement, the executive Directors are Mr. Kelvin LIM, Mr. CHUA Boon Hou, Mr. LIM Kong Joo and Mr. WANG Jingan, the non-executive Director is Mr. DU Xianjie; and the independent non-executive Directors are Ms. POK Mee Yau, Mr. LIU Ji, Mr. LEUNG Yiu Cho.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at www.zhengliholdings.com.